



NEWAYGO COUNTY BOARD OF COMMISSIONERS  
1087 NEWELL STREET, WHITE CLOUD MI 49349

NOVEMBER 16, 2005

SPECIAL MEETING  
NEWAYGO COUNTY MEDICAL CARE FACILITY BOND SALE

Meeting called to order by Chairman Timothy Purcell at 11:32 A.M.

PRESENT: Rosswell Fulton, Jr.; James Maike, Jr.; Stanley Nieboer;  
Daniel Powell; Timothy Purcell; Ronald Sanders; Adam Wright

The Standard & Poor's rating for Newaygo County was reaffirmed at A-; Fitch, Inc.'s rating for Newaygo County was reaffirmed at AA-. Bids were received at 11:00 A.M. The results of the bidding on the sale of the Newaygo County Medical Care Facility \$9,000,000.00 in General Obligation Bonds were reviewed by Robert Bendzinski of Bendzinski & Co., Municipal Finance Advisors, and Jeff Aronoff, associate to Attorney Joel Piell, of the law firm of Miller, Canfield, Paddock and Stone, PLC. The winning bid was submitted by Morgan Keegan & Company, Inc.

05-541

MOTION BY FULTON, SECONDED BY POWELL, TO APPROVE RESOLUTION #11-048-05 AWARDING THE BONDS REGARDING UNLIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2005. ROLL CALL VOTE: NIEBOER-AYE, WRIGHT-AYE, SANDERS-AYE, MAIKE-AYE, FULTON-AYE, POWELL-AYE, PURCELL-AYE. MOTION CARRIED.

05-542

MOTION BY SANDERS, SECONDED BY NIEBOER, TO ADJOURN THE MEETING AT 11:40 A.M. AYES-ALL. MOTION CARRIED.

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LAUREL J. BREUKER  
NEWAYGO COUNTY CLERK

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TIMOTHY PURCELL, CHAIRMAN  
NEWAYGO COUNTY BOARD OF COMMISSIONERS

NOVEMBER 21, 2005